

Main Street Business Improvement Zone  
Percentage Budget Statement  
December 2016

Fiscal Year July 1, 2016-June 30, 2017

<b>REVENUE</b>	<b>Budget Amount</b>	<b>Year to Date</b>	<b>% of Budget</b>
Tax Assessment	\$279,390.00	\$144,626.20	51.76%
Late Fees/Delinquent Interest	\$0.00	\$0.00	0.00%
DDA Contribution	\$33,400.00	\$33,400.00	100.00%
Savings Account Interest	\$150.00	\$82.03	54.69%
<b>TOTAL REVENUE</b>	<b>\$312,940.00</b>	<b>\$178,108.23</b>	<b>56.91%</b>
<b>EXPENSES</b>		\$0.00	
<b>BIZ Service Expenses</b>			
Snow Removal, Salting, & Hauling	\$133,262.00	\$806.00	0.60%
Sidewalk Sweeping/Handbill	\$62,823.00	\$53,090.00	84.51%
Landscape Contribution/Services	\$44,000.00	\$39,505.00	89.78%
Service Reserve	\$6,805.00	\$0.00	0.00%
<b>Total BIZ Service Expenses</b>	<b>\$246,890.00</b>	<b>\$93,401.00</b>	<b>37.83%</b>
<b>Other Expenses</b>			
Reimbursement of Start-up	\$4,284.00	\$0.00	0.00%
Delinquency Fund (2.5% of assess)	\$6,985.00	\$0.00	0.00%
Contingency Fund (4.7% of assess)	\$13,131.00	\$0.00	0.00%
<b>Total Other Expenses</b>	<b>\$24,400.00</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>Adminisitrative Expenses</b>			
Operations Manager	\$18,000.00	\$9,000.00	50.00%
Business/Executive Services	\$14,400.00	\$7,200.00	50.00%
Insurance	\$3,000.00	\$2,795.15	93.17%
Printing, Postage, Website, Internet	\$1,000.00	\$554.63	0.00%
Accounting & Audit	\$3,600.00	\$0.00	0.00%
Legal Services	\$1,500.00	\$0.00	0.00%
<b>Total Administrative Expenses</b>	<b>\$41,500.00</b>	<b>\$19,549.78</b>	<b>47.11%</b>
<b>TOTAL BIZ EXPENSES</b>	<b>\$312,790.00</b>	<b>\$112,950.78</b>	<b>36.11%</b>
<b>NET RESERVE</b>	<b>\$150.00</b>	<b>\$65,157.45</b>	