

Main Street Business Improvement Zone
Percentage Budget Statement
November 2016

Fiscal Year July 1, 2016-June 30, 2017

REVENUE	Budget Amount	Year to Date	% of Budget
Tax Assessment	\$279,390.00	\$132,046.38	47.26%
Late Fees/Delinquent Interest	\$0.00	\$0.00	0.00%
DDA Contribution	\$33,400.00	\$33,400.00	100.00%
Savings Account Interest	\$150.00	\$68.18	45.45%
TOTAL REVENUE	\$312,940.00	\$165,514.56	52.89%
EXPENSES		\$0.00	
BIZ Service Expenses			
Snow Removal, Salting, & Hauling	\$133,262.00	\$0.00	0.00%
Sidewalk Sweeping/Handbill	\$62,823.00	\$42,825.00	68.17%
Landscape Contribution/Services	\$44,000.00	\$38,705.00	87.97%
Service Reserve	\$6,805.00	\$0.00	0.00%
Total BIZ Service Expenses	\$246,890.00	\$81,530.00	33.02%
Other Expenses			
Reimbursement of Start-up	\$4,284.00	\$0.00	0.00%
Delinquency Fund (2.5% of assess)	\$6,985.00	\$0.00	0.00%
Contingency Fund (4.7% of assess)	\$13,131.00	\$0.00	0.00%
Total Other Expenses	\$24,400.00	\$0.00	0.00%
Adminisitrative Expenses			
Operations Manager	\$18,000.00	\$7,500.00	41.67%
Business/Executive Services	\$14,400.00	\$6,000.00	41.67%
Insurance	\$3,000.00	\$2,795.15	93.17%
Printing, Postage, Website, Internet	\$1,000.00	\$505.38	0.00%
Accounting & Audit	\$3,600.00	\$0.00	0.00%
Legal Services	\$1,500.00	\$0.00	0.00%
Total Administrative Expenses	\$41,500.00	\$16,800.53	40.48%
TOTAL BIZ EXPENSES	\$312,790.00	\$98,330.53	31.44%
NET RESERVE	\$150.00	\$67,184.03	